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Mayor Setti Warren Announces Partnership with MassChallenge to Establish Innovation Center in Newton, MA

Under the leadership of Mayor Setti Warren, the City of Newton, MA is partnering with MassChallenge to create an innovation center in the former Newton Corner Library building in the Newton Corner area of Newton.

“The innovation sector is one of the major engines for sustainable jobs and opportunity for all workers in the 21st Century. This is a tremendous opportunity to work with MassChallenge to encourage entrepreneurship in Newton while also opening up access to the innovation economy to Newton residents of all backgrounds,” Mayor Warren said.

MassChallenge has also agreed to host interns from the Mayor’s summer high school internship program and to conduct workshops for both students and other community groups on business practices, some in conjunction with the Newton Free Library.

“Mayor Warren and Newton are offering an excellent opportunity to help inspire and support more entrepreneurs,” said Scott Bailey, Managing Director of MassChallenge Boston. “By engaging with the Newton community, we hope to forge more connections and help entrepreneurs launch and grow.”

“As the innovation economy continues to expand beyond Boston and Cambridge, we’re thrilled that MassChallenge and the Cambridge Innovation Center recognized the value of setting up their first Massachusetts expansion in Newton,” said Greg Reibman, president of the Newton-Needham Chamber. “Newton offers easy access to the Boston area but with our own unique amenities, access, affordability and talent. This is an extraordinary economic development opportunity for Newton and our efforts to establish the N² Innovation Corridor and the Charles River Mill District as destinations for innovation-economy sector companies and support businesses. It also brings focus to Newton Corner which is already home to a number of growing companies as well as a small restaurant and bar scene.”

MassChallenge will design programming for entrepreneurs as well as the community at large and will collaborate with Cambridge Innovation Center (CIC). These organizations are both locally and internationally recognized with proven track records in the innovation space.

About MassChallenge:

MassChallenge runs startup accelerators designed to catalyze a global renaissance by connecting high-impact startups with the resources they need to launch and succeed. Anyone can apply to MassChallenge, with any early-stage startup, in any industry, from anywhere in the world. MassChallenge does not take equity or place any restrictions on the startups it supports.

With programs in Boston, Israel and the UK, MassChallenge provides entrepreneurs with mentorship, office space, education, access to a vast network, and other resources during four months of acceleration. MassChallenge awards over \$2 million in non-dilutive grants to the startups demonstrating the highest impact and highest potential. A nonprofit organization, MassChallenge is funded by corporate, public and foundation partners. To date, the 617 MassChallenge alumni have raised over \$947 million in funding, generated \$485 million in revenue and created 5,105 jobs. For more information, visit www.masschallenge.org.